

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA): (a) to (d) HMT has been making continuous losses for the last few years. As on 31.3.2000 its cumulative losses were Rs. 436.51 cr. In order to rejuvenate HMT, a turnaround plan has been approved by the Government on 18.07.2000 which mainly provides for financial restructuring, cash infusion of Rs. 265. cr., closing down of some of its unviable units and subsidiary formation of its Machine Tool Group, Watch Group and Watch Factory, Srinagar. Subsidiaries have been formed w.e.f 1.4.2000. During the year 2000-01 HMT Limited, the holding company, and two of its older subsidiaries namely HMT (Bearings) Limited and HMT (International) Limited have made profits and its other three newly formed subsidiaries namely HMT Machine Tools Limited, HMT Watches Limited and Chinara Watches Limited have incurred losses.

(e) and (f) No, Sir. The Company is not before the Board for Industrial and Financial Reconstruction (BIFR).

**PSEs in Bihar after creation of Jharkhand State**

<sup>†</sup> 4007. SHRI RAVI SHANKAR PRASAD: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the names of public sector enterprises functioning in Bihar after creation of Jharkhand as a separate State and the number of people engaged in employment in these enterprises;

(b) the names of the public sector enterprises which are proposed to be privatised by the Government;

(c) whether Government are considering to establish any new enterprises in public and private sector in Bihar; and

(d) if so, by when and the number of people likely to get employment in those enterprises?

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<sup>†</sup> Original notice of the question was received in Hindi.

[23 April, 2001]

RAJYA SABHA

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA): (a) As per the location of the Registered Offices, there are, 4 central public sector enterprises whose Registered Offices are located in Bihar after creation of Jharkhand State. The enterprise-wise employment position in these CPSEs as on 31.3.2000 is given in Statement (*See* below).

(b) Privatisation/disinvestment in non-strategic PSUs would be undertaken in accordance with Government policy announced in the Parliament.

(c) and (d) Presently there is no plan for establishing any new central public sector enterprise in Bihar.

**Statement**

*PS E-wise employment position in Bihar after creation of Jharkhand State as on 31.3.2000.*

S. No.	Name of the Company	Employment	as on 31.3.2000
1.	Bharat Wagon & Engg. Co. Ltd.		1900
2.	Bihar Drugs 9 Organic Chemicals Ltd.		Under
3.	Pyrites, Phosphates 9 Chemicals Ltd.		Construction
4.	Ranchi Ashok Bihar Hotel Corpn. Ltd.		1874 53
Total :			3827

**Merger of BPCL with BHEL or OICL**

† 4008. SHRIMATI SAROJ DUBEY: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Government are aware the Management, Union and Executives' association of Bharat Pumps and Compressors

† Original notice of the question was received in Hindi.